

Answer the questions in your own words.

1. What was the difference in stock prices from 1920 to 1929?

2. What accounted for the dramatic change in stock prices from 1929 to 1932?

3. Given the GNP figures from 1920 to 1929, how would you characterize the health of the economy during the 1920's?

4. What happened to business production from 1929 to 1932?

5. In what year was unemployment the highest, and what was the unemployment figure that year?

6. In one sentence, explain in general terms what happened to farm workers' wages during the 1920's.

7. In one sentence, explain in general terms what happened to factory workers' wages during the 1920's.

8. On the average, about how much more did factory workers make than farm workers?

9. Did business failures generally increase or decrease from 1920 to 1932?

10. Did bank closures dramatically increase or decrease from 1928 to 1933?

11. What do you think accounted for the dramatic decrease in bank failures after 1933?

12. Given the data on all six graphs, during what year would you say the Depression was the most severe? Why?

13. Looking at all your graphs, what do you think caused the dramatic jump in unemployment in the early 1930's?

14. Was the seeming economic prosperity of the 1920's shared by workers? Explain.

15. President Hoover was not reelected in 1932. Given the data, explain the difficulties Hoover faced in trying to get reelected.
