1930s Lecture: Causes and Effects of the Great Depression Name	
1930s Lecture: Causes and Effects of the Great Depression  Name  Per Date Row  Causes of the Great Depression	
Causes of the Great Depression	
1. U.S. Monetary Policy – Problems with the Federal Reserve – created to banks (1913)	
- kept rates low during; interest rates after	
2. High Tariffs and War Debts	
- Protectionist hurt US sales	
- Cycle of created by Dawes Plan also trade - Europe couldn't afford goods	
3. Lack of regulation of the Stock Market – Financial Panic and Crash	
- over; bank used for stock market, buying on	
- no;; investments	
- rush to stocks when prices led to panic	
- rush on; banks; savings	
- Tush on, banks, savings of investment after; led to of finance industry	
4. Unequal Distribution of Wealth	
workers and couldn't afford goods	
class – bought on – in	
5. Overproduction	
A. Industry	
- buying on allowed fast of buying; market	
- companies still as if market would	
- market; product up	
- factories production; workers were	
B. Agriculture	
– WWI caused farmers to adopt farming techniques and produce	
- Farmers to produce despite post-war in demand	
caused in prices	
<ul><li>bad farming; overworked land led to</li></ul>	
Impact of the Great Depression	
1. Urban Areas	
A. Workers faced: Reduced, reduced,	
– Unemployment was in 1933	
- GNP (Gross National Product = of US goods/services) was cut in	
<ul><li>Daily search for Employment were inundated.</li></ul>	
Many worked at makeshift jobs like:	_
B. Struggle to survive	
<ul><li>Difficult to support; some supplemented through:</li></ul>	
Song: "Brother Can You Spare a Dime?" What genre of music is this?	
Message of this song:	
C. Hoovervilles	
<ul> <li>Shantytowns built with materials; named for</li> </ul>	
<ul><li>Shantytowns built with materials; named for</li><li>President Hoover's lack of relief led to</li></ul>	
D. Reactions	
- Workers; fought lowered	
– Evicted people formed groups; protested high and evictions	
2. Rural Areas	
A. Farmers	
- Farmers in; mortgaged and possessions	
- Land lost; banks foreclosed and took all	
- Farm; livestock, household goods farmers everything	
B. Reactions	
1). Penny Auctions	
- Farmers became; demanded end to	
<ul> <li>Intimidated at auctions; prevented banks from making</li> </ul>	

2) Radical Farm	Protests		
- "Farm	" movement – built	blocks to pro	event movement of goods
Dumnad	turned book		
3) Farmers forme	ed alliances; demanded t	to protect farms from	foreclosure
_	laws were passed;	ordered sales a	anyway (overturned laws)
<ul> <li>Led to some</li> </ul>			
4) Barter econon			
<ul> <li>Poor farmers</li> </ul>	s farm produc	ets for a	nd services
C. The Dust Bowl			
<ul> <li>Over-farming,</li> </ul>	, and wind led , Oklahoma,	to loss of top	; Farms
<ul> <li>Worst in</li> </ul>	, Oklahoma,	and Colorado	
D. Migration West			
<ul> <li>Displaced fam</li> </ul>	ilies left; many wei	nt to	
<ul> <li>Transplanted f</li> </ul>	farmers found wor	·k; wages oi	ıt west
3. Impact of the Media (j	ournalism, photography, music, li	iterature, film)	
<ul> <li>Photojournalist Dor</li> </ul>	othea captured "	and spirit" of	of the times.
- "Migrant	" (1936) series of photos becar	me a	of the age.
<ul><li>Efforts stirred</li></ul>	to create migrant _	·	
<ul> <li>John Steinbeck wro</li> </ul>	te about this in <i>The</i> as they	_ of Wrath (1939) (_	)
<ul> <li>Follows a destitute</li> </ul>	as they	west; Made	into a in 1940
Song: God Bless Am	erica (written by Irving Berlin;	sung by Kate Smith	1) Genre?
<ul> <li>What is the messag</li> </ul>	ge of this song?		
Song: This Land is Y	our Land (written and sung by	Woody Guthrie) G	enre?
	ge of this song?		
<ol><li>Discrimination Increas</li></ol>	ses		
<ul><li>Americans</li></ul>	for shrinking job mar	ket.	
lo	for shrinking job mar. st jobs to men. (Irony:		)
<ul> <li>in hostilitie</li> </ul>	es to minorities		
<ul> <li>Mexicans and Filipi</li> </ul>	nos were now looked upon ase them more	; los	st jobs to
<ul> <li>Ironically, this made</li> </ul>	e them more	on public	(relief)
– 400,000 Mexicans a	ınd Mexican-Americans were "rep	patriated" (	) to Mexico
<ul><li>Some "volunteered"</li></ul>	' to go to deportation	ı	
<ul> <li>African Americans</li> </ul>	found it to find	jobs	
<ul> <li>African American</li> </ul>	farmers were push	ned off land	(unintentional effect
of Agricultural Adju	stment Administration	)	
<ul><li>Formed tenants'</li></ul>	and held		
<ul> <li>There were exception</li> </ul>	ons to racism: some	unions	
<ul> <li>Lynching had been</li> </ul>	on the ; now it		
- Photo of 1930 lynch	ning of Thomas Shipp and Abram	Smith caused	
Song: "Strange Frui	t" (Lyrics and music by Abel M	eeropol; sung by Bi	llie Holiday) Genre?
- What is the "strang	ge fruit" that is the subject of th	ie song?	
- What is the messag	ge of this song?		
<ul> <li>Lynchings were not</li> </ul>	ge of this song? prosecuted regularly until the		
<ul> <li>The economic situat</li> </ul>	tion would be partially addressed	by the	
The New Deal	1	<u> </u>	
Definition: FDR's	to the Growing Ecor	nomic	
A. Aims of the New Dea			
	those in trouble		
– Recovery –	the economy		
– Reform –	things to	future crise	es
B. FDR's First 100 Day		144410 01150	· <del>-</del>
- From March 9 <sup>th</sup> to I	une 16 <sup>th</sup> 1933 got major ac	ts	
– Declared a	to	the banking system	- m
– First	to to was held on March 12 <sup>th</sup>	- inspired	in people
		1	r · · r ·

C. The New Deal (The First New Deal)

Act or Agency		Description			
Emergency Banking Relief Act		Required federal examiners to the nation's banks and			
		issued to those who were financially			
Securities and Exchange Commission (SEC)		the stock market and prevents			
The Glass-Steagall Act		Separated and investment banking (prohibited			
Endard Danagit Ingurance C	orn oration	commercial banks from engaging in thebusiness)			
Federal Deposit Insurance Corporation (FDIC)		Separated and investment banking (prohibited commercial banks from engaging in the business)  provides government for bank up to a certain amount (\$2500 ; \$250,000)			
Agricultural Adjustment Administration (AAA)		a program that would farmers to raise certain animals or certain crops (to prices)  authorized industrial for fair competition, guaranteed trade			
National Industrial Recovery Act (NIRA)/		authorized industrial for fair competition, guaranteed trade			
National Recovery Administration (NRA)		union, regulated working, regulated			
		of certain products and services, like oil and			
	(1101.0)	transportation			
Home Owners' Loan Corpor	ration (HOLC)	Helped homeowners their loans to avoid			
Federal Housing Administra	tion (FHA)	created national building; insured for mortgages and building			
_		mortgages and building			
Farm Credit Administration	(FCA)	helped refinance their mortgages			
Civilian Conservation Corps (CCC)		offered unemployed young men ages 18-25 the opportunity to			
		under the national service			
Federal Emergency Relief A	dministration	channeled into state and local agencies to fund relief			
(FERA)		projects (and relief) a series of scale public works projects providing			
Public Works Administration (PWA)		a series of scale public works projects providing			
		jobs building bridges,, and airports ()			
Civil Works Administration (CWA)		(under, run by Harold Ickes)  Short-lived creation program for winter of 1933-34; 4			
		million people to build roads, bridges, schools, utilities, parks.			
		(under )			
Tennessee Valley Authority (TVA)		a building project in which civilians constructed to bring			
		and stability to the Tennessee Valley			
D. Criticism Abounds					
<ul> <li>New Deal programs we</li> </ul>	ere criticized be	cause the government was spending			
( mone	y for programs	; no budget – recommended by economist John			
Maynard and business					
	– especially	big business – objected to these			
Criticism – Who?		D			
American Liberty League	Conservative	Democrats to New Deal; like today's			
National Association of	Poropiyed the	nti " " policies  New Deal as anti-business; promoted free enterprise and unfettered capitalis			
Manufacturers	referenced the	thew Dear as anti-ousiness, promoted free enterprise and unrettered capitalis			
Huey Long	Dem. Gov. of Louisiana; Robin Hood figure; said FDR didn't go enough				
Father Coughlin	Radical priest who wanted FDR to be more extreme with his reforms				
The Townsend Plan	Proposed that the Gov't pay citizens over 60 a pension of \$200 a month				
The Townsend Flan	110posed tha	ettizens over oo a pension of \$200 a month			
E. Supreme Court Takes Is	ssue/Court-pac	king scheme			
- The Supreme Court ruled FDR's programs; it struck down the and AAA, (saying that the Fed's power to the economy is only through interstate					
) and seemed to threaten to strike down the					
<ul> <li>FDR proposed the Supreme Court by adding justices</li> </ul>					
- He was criticized for it so he down. Court rulings against New Deal anyway.					

Cartoon message:					
F. The Second New Deal					
	n response to critics and his victory in the 1936				
election					
Act/Agency	Description				
Works Progress Administration	New federal agency which funded projects as well as public				
	projects; (headed by Harry Hopkins)				
(WPA) National Youth Administration	projects; (headed by Harry Hopkins)  Provided and education for Americans between ages; included				
Wagner Act (National Labor	Guaranteed workers the right to unions without hindrance from their; Gov't now worked with to organize workers				
Relations Act)	; Gov't now worked with to organize workers				
National Labor Relations Board	Safeguards employees' to organize and to determine whether to have a				
(NLRB)	; acts to prevent and remedy labor practices				
Social Security Act	Provides some financial security for the, unemployed workers, and raid for by employee and employer contributions				
Rural Electrification	; paid for by employee and employer contributions Federal loans for installation of electrical in rural areas				
Administration					
National Housing Act	helped build housing for those that could not afford mortgages				
Farm Securities Administration	gave to tenants so they could farms				
Fair Labor Standards Act	provided more for workers, abolished labor, established a				
	-hour work week, and wage				
G. Coalition for Success  - Roosevelt surrounded himself with experts and those he trusted, known as his " Trust"					
Rexford Tugwell	who specialized in planning; believed the should plan to move the economy of the Depression				
Harry Hopkins	one of the of the New Deal, especially known for the				
Frances Perkins	Sociologist and workers advocate; the first woman assigned to cabinet				
Tunees Terkins	position (Secretary of); involved in the, the PWA, and the				
	; later the Social Security Act				
Harold Ickes	helped the New Deal; ran the				
Felix Frankfurter	advocated legislation, and programs that dealt with the				
	of wealth distribution that had led to the Great Depression				
Eleanor Roosevelt					
<ul> <li>Reshaped the First Lady</li> </ul>	on his behalf and on conditions an " on First Lady				
– Spoke on behalf of the	, the sick, and those who were against				
<ul> <li>Heavily supported the</li> </ul>	and his New Deal				
H. Legacy of the New Deal					
- Public's of the government is forever					
- Government became in more of life - Did not the Depression but did lead to some economic					
- Did not the Depression	but did lead to some economic				
- The emergence of the	where the federal government mediates between various interest ages in the national economy				
• Acts and strategies still live on:	ages in the national economy				
- FDIC still h	anks				
- FDIC still banks - Farm strategies still used					
- TVA is model of government					
- Social System is still in use					
– SEC still stocks					
– Government still i	nto public works projects				