2020 Unit 4 Lecture 2 1920s Political and Economic Trends Per. Date Row 1. Trends of the 1920s A. Political Trends: ______, "Normalcy," ___ B. Economic trends: Prosperity, except for ______, Business boom, _____ 2. International Politics A. Isolationism – U.S. _____ into isolationism after WWI; didn't join _____ B. Washington Conference 1921 – First international ______ held in Washington, D.C. and first _____ conference in history (main European nations; some Asian) - Attempt to _____ war - Limited _____ and size of _____ C. Dawes Plan (1924) - US _____ money to _____ so it could pay _____ - Allies used money to _____ US loans Draw Cycle chart: Created ______ of debt. - Stifled international _____ D. Kellogg-Briand Pact – 1928 international treaty signed in Paris (major nations of Europe) – _____ war - Goal: retain American _____ 3. Political Conservatism in the 1920s End to _____ reforms; less _____Politics favored _____ - All Republican presidents: ______, Coolidge, _____ 4. 1920s Presidents and Policies A. Warren G. Harding (1921-1923) "Return to Normalcy" Harding favored: – Lower taxes for _____ and the ____ - Increased _____ (to protect American industries) - Immigration Quota Act 1921) - Promoted naval _____ - Spoils system: _____ ("Ohio Gang" - friends appointed to office) Teapot Dome Scandal - Harding's friend, Sec. of Interior Albert Fall, took ______ in the _____ of oil fields (in Teapot Dome, Wyoming) and got _____; (got 1 year in jail) - Scandal tainted Harding's _____

Cartoon message:	
	23-1929) "The business of America is"
"Keepv - Serious, clean	
	Act 1924 (restrictions)
– Cut	and reduced federal
– Pro-Business:	capitalism (no government in business)
 Against 	of business (appointed men to FTC and ICC who act)
Cartoon message:	

C. Herbert Hoover (1929-1933)
(Head of Administration during WWI – seen as hero)
 Secretary of Commerce under Coolidge; promoted efficiency
Continued policies as president, but believed in and:
"Rugged:"
(that America was because Americans were tough, independent, and
- Believed interference or coercion destroyed and self-reliance
5. Role of New Technology
A. Impact of the Automobile
Ford line production of cars; affordable to the
- Freedom - work from home, trips, teenage independence
Car ads with women message:
– Expands – car-related businesses
, upholstery, etc.
- Gas stations,, and roadside attractions
New kind of advertising:
- Used for, weekend tripsand entertainment
B. Impact of Electricity
- Longer work day
- New refrigerator, vacuum cleaner, washing machine, toaster,
6. Economic Trends
A. Consumerism
- Middle class Americans have more to spend
- Can buy on, "the plan" (How much was a car?)
- Cars, radios, furniture,, consumables (What could you do at home?)
– plays a big part
Ad: What fear did the Listerine ads give people?
- Leads to for many over the decade
Ads: How did products claim to help the family?
- Leads to weakens the economy and helps lead to the
B. Farm Crisis
– Farmers did well during – high demand
After war, dropped; farmers kept producing; dropped
- Economic for farmers
C. Stock Market Boom and Bust
- Investors could buy "on margin" (on) for as low as down - prices
Professional investors off shares – prices; started selling
 investors sold shares to pay back on their loans
- prices
- "" Oct. 29, 1929
selling
– prices out
- prices out - known as " "
- Banks because they had:
– invested in the
invested in theloaned money to investors
– People lost life
– Led to the